

FALL 2011



**CANCER
RESEARCH
INSTITUTE**

Advancing Immunology. Conquering Cancer.

VISIONARY

Financial and Gift Planning Ideas for
Friends of the Cancer Research Institute

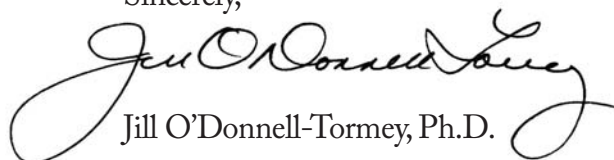
Dear Friends,

It is an incredible time for cancer immunotherapy. Over the past year, we have seen the success of Yervoy™, the first active immunotherapy to be approved by the FDA for the treatment of metastatic melanoma and the second overall, after the 2010 approval of Provenge® for advanced prostate cancer. We have also seen remarkable clinical advances with immunotherapy for sarcoma, as well as for chronic lymphocytic leukemia. More and more immunotherapies are showing promise in the clinic, and more and more are getting closer to being approved for patients, for many different kinds of cancer.

The remarkable impact that immunology is having today on the treatment of cancer and other diseases was further underscored last month with the announcement of the 2011 Nobel Prize in Physiology or Medicine to three immunologists—Ralph Steinman, M.D., Jules A. Hoffmann, Ph.D. and Bruce Beutler, M.D. Their work, which CRI first began supporting more than three decades ago, has revolutionized our understanding of the immune system and has led to important new treatment strategies that, day after day, are giving us new weapons in the war against cancer and other diseases.

By making a planned gift to the Cancer Research Institute, you are investing in a new future for cancer therapy, one in which immunotherapies can safely and effectively treat and cure all cancers. On behalf of CRI, the scientists we fund and the patients we serve, I thank you for your vision and your generosity.

Sincerely,



Jill O'Donnell-Tormey, Ph.D.



Jill O'Donnell-Tormey, Ph.D.
Chief Executive Officer and
Director of Scientific Affairs

INSIDE: Exploring Options as You Plan
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Exploring Options as You Plan

When considering economic and financial plans, it can be helpful to think in terms of three phases of life.

THE EARNING YEARS

As a young adult, much activity is devoted to earning income for yourself and those who depend on you, while saving as much as possible for the future. At this point in life, many choose to share a portion of their earnings with others through their charitable gifts on a regular basis or in response to a special request.

MANAGING ASSETS

During the middle years of life it is important to continue to earn and save, but for many it is also a time to manage what has already been accumulated. Investing through retirement plans, insurance programs and other means can become a central part of

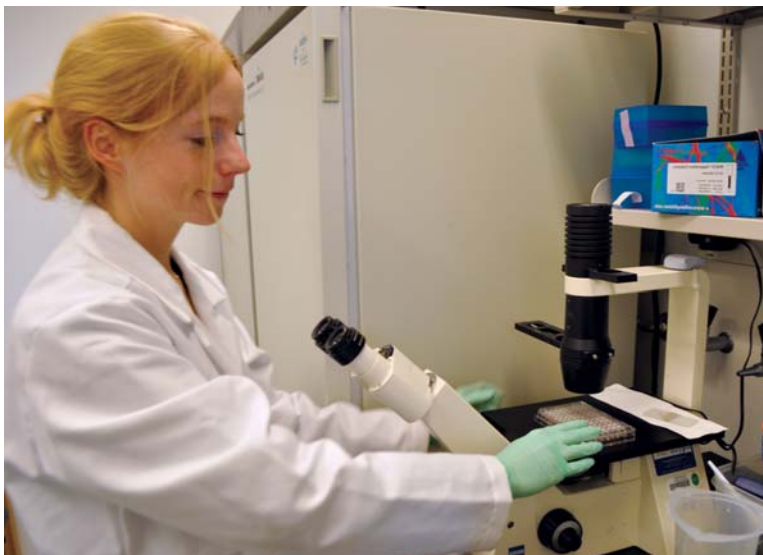
economic life. This can also be a time to make larger charitable gifts from income and assets as financial security increases and other priorities are met.

PLANNING FOR THE FUTURE

Retirement is the time when a person enjoys income from the assets accumulated earlier in life. While still preserving assets for coming years, many people devote more thought during retirement to how they would like to distribute their assets to others in the future. Charitable gifts can be an important part of this process.

Regardless of your stage in life, regularly updated plans can lead to peace of mind and a greater sense of well-being.

Please let us know if we can provide you or your advisors with more information or assist you with the charitable aspects of your plans.



Katharina Kreymborg, Ph.D., a CRI Fellow in the laboratory of CRI Scientific Advisory Council Director James P. Allison, Ph.D., at Memorial Sloan-Kettering Cancer Center, is investigating two newly discovered costimulatory molecules and how they direct the immune response against tumors. These studies may lead to the design of next-generation immunotherapies like the antibody ipilimumab (Yervoy™) for advanced melanoma.

IS IT TIME FOR A PLANNING 'CHECKUP'?

Take a moment to consider if your plans are up to date. How long has it been since you:

- Reviewed your will and other plans to make certain they still reflect your wishes?
- Considered who would be the beneficiaries of your life insurance and/or retirement plans?
- Checked to ensure that property is owned jointly with others where appropriate?
- Made certain that someone has the power to act for you in your financial affairs if you are unable to do so?
- Took time to assure that your heirs will not pay unnecessary taxes and probate fees?

The Planning ‘Toolbox’

The will is one of the first tools that comes to mind when thinking about effective planning. Other ways of distributing property can help round out your estate plan and minimize taxes and probate expenses.

The *living trust* is a popular plan. Assets (including securities or other property) can be placed in such a trust and managed according to your instructions. When the trust ends (usually at the end of one’s lifetime), the assets are managed or distributed as the trust directs, often avoiding the probate process. The trust provisions may usually be changed, or “canceled,” at any time during life.

Through *joint ownership*, property can pass directly to another owner at death, free of the delays and expense of probate. While joint ownership can be useful, it is never a substitute for a good estate plan.

Pay on Death and *Transfer on Death* provisions may also be used to transfer bank or brokerage accounts to individuals or charities upon your death.

Giving property away during life to loved ones and charitable interests can reduce the size of the probate estate and perhaps save estate taxes that



CRI Investigator Djordje Atanackovic, M.D., at University Medical Center Hamburg-Eppendorf, in Hamburg, Germany, is conducting clinical trials of new immunotherapies to treat multiple myeloma, a cancer of the blood’s antibody-producing cells. Dr. Atanackovic is also a member of the Cancer Vaccine Collaborative, the global clinical trials network led by CRI in partnership with the Ludwig Institute for Cancer Research.

may be due. Such gifts may call for a change in your will and other plans.

Life insurance policies and *retirement plans* offer the opportunity to accumulate assets and make meaningful gifts that may also pass outside of probate, free of estate taxes under certain circumstances.

These planning tools typically function in concert with a will. If you do not have a will, your estate may forfeit possible tax savings and incur unnecessary delays and expense.

Keeping Your Plans Up to Date

Your will and related plans should be reviewed regularly to assure they reflect changes in finances, family circumstances, tax laws and other factors.

FINANCIAL PICTURE

You may sell or give away property that was originally allocated to others in your will or acquire new property that is not accounted for in your estate plans. This may call for changes in how you decide to provide for your family, special friends and charitable interests, such as CRI.

FAMILY SITUATION

Births, deaths and changes in marital status can greatly affect your plans. Loved ones who were dependent on you at one time may now be independent, while others may now need greater assistance.

FEDERAL AND STATE LAWS

State laws govern wills and are subject to change. Federal and state tax laws can also have an impact on the way you and your advisors choose to structure your plans. This is a major reason to review your plans periodically with the assistance of your tax advisor.

Adding a Charitable Dimension

As we have seen in the preceding pages, there are many ways to include charitable gifts as part of your long-term estate and financial planning.

Here are suggestions of forms a charitable gift to CRI can take, whether left by will or through the use of other planning tools:

Fixed amount: A specific dollar amount may be given. This can be a useful alternative when funding a particular need.

Percentage: Providing for a percentage of your estate to be used for charitable purposes allows your gift to remain in proportion to the size of your estate.

Specific property: It can be good tax planning to leave jewelry, antiques or collections of value to charitable recipients. Securities, real estate and other property can also be given through your estate.

Contingent: A contingent gift occurs only if other beneficiaries are unavailable or in the event of a specific occurrence (such as the prior death of a loved one). Unless a contingent beneficiary is named, your property might pass to distant relatives you may not even know. Charities are often named as contingent beneficiaries in wills, revocable living trusts and other estate plans to receive property when other heirs are not there to do so.

Residue: This is a gift of what remains in an estate after other distributions have been fulfilled.

Whatever form you choose for your gifts, make certain that the correct legal names of the intended recipients are used in order to avoid confusion and unnecessary delays.



Research by CRI Fellow Ryan Michalek, Ph.D., at Duke University Medical Center is shedding new light on potential therapeutic targets for acute lymphoblastic leukemia (ALL), the most common cancer diagnosed in children.

Helen Coley Nauts (1907-2001) was the founder of the Cancer Research Institute, and a passionate visionary. The Society was established in her honor to recognize those discerning donors who have included the Cancer Research Institute in their estate plans.

Joining **The Helen Coley Nauts Society** is simple. If you have included the Cancer Research Institute in your will or have otherwise included it in your estate plans through a charitable trust, life insurance policy, retirement plan, charitable gift annuity or other asset, you are automatically eligible to become a member. If you have not done so already, please let us know about your planned gift to CRI so that we can document it and thank you for your intent.

FOR MORE INFORMATION, CONTACT:



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